



January 28, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,012.3	(89.0)	(1.5)	2.2	2.2
Dow Jones Ind. Average	44,713.6	289.3	0.7	5.1	5.1
Nasdaq 100	21,127.3	(646.7)	(3.0)	0.5	0.5
FTSE 100	8,503.7	1.4	0.0	4.0	4.0
DAX 30	21,282.2	(112.8)	(0.5)	6.9	6.9
CAC 40	7,906.6	(21.0)	(0.3)	7.1	7.1
BIST 100	9,997.9	(107.0)	(1.1)	1.7	1.7
Nikkei	39,565.8	(366.2)	(0.9)	(0.8)	(0.8)
Hang Seng	20,197.8	131.6	0.7	0.7	0.7
Shanghai Composite	3,250.6	(2.0)	(0.1)	(3.0)	(3.0)
BSE Sensex	75,366.2	(824.3)	(1.1)	(3.5)	(3.5)
GCC					
QE Index	10,666.9	16.4	0.2	0.9	0.9
Saudi Arabia (TASI)	12,372.9	(13.3)	(0.1)	2.8	2.8
UAE (ADX)	9,552.6	(11.4)	(0.1)	1.4	1.4
UAE (DFM)	5,191.7	(33.9)	(0.6)	0.6	0.6
Kuwait (KSE)	7,830.8	53.8	0.7	6.4	6.4
Oman (MSM)	4,561.1	7.8	0.2	(0.3)	(0.3)
Bahrain (BAX)	1,890.1	(10.1)	(0.5)	(4.8)	(4.8)
MSCI GCC	1,107.8	(3.0)	(0.3)	2.5	2.5
Dow Jones Islamic	7,214.4	(139.2)	(1.9)	1.8	1.8
Commodity					
Brent	76.2	(1.4)	(1.8)	2.1	2.1
WTI	73.2	(1.5)	(2.0)	2.7	2.7
Natural Gas	3.3	(0.1)	(2.8)	(10.5)	(10.5)
Gold Spot	2,738.4	(40.5)	(1.5)	3.7	3.7
Copper	4.2	(0.1)	(2.1)	5.1	5.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.94%	12.6
DSM 20	11.9	1.5	5.31%	13.3
Saudi Arabia (TASI)	21.9	4.8	5.72%	14.9
UAE (ADX)	19.1	2.6	2.11%	14.5
UAE (DFM)	12.3	7.0	4.80%	12.1
Kuwait (KSE)	19.4	2.1	3.53%	23.5
Oman (MSM)	9.4	0.8	5.52%	4.3
Bahrain (BAX)	11.4	1.6	4.88%	10.6

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar Oman Investment Company	0.7	0.0	3.0%	6.9%	3.9%	9,034	NM
Damaan Islamic Insurance Company	4.0	0.1	2.6%	0.6%	2.9%	41	8
The Commercial Bank	4.6	0.1	1.5%	-15.9%	8.6%	4,981	6
Dukhan Bank	3.6	0.0	1.3%	-1.2%	0.8%	5,214	15
Doha Bank	2.0	0.0	1.2%	17.9%	3.9%	3,747	8
Top Losers							
Qatar National Cement Company	3.9	(0.2)	-4.2%	4.3%	-1.8%	2,181	16
Industries Qatar	13.5	(0.2)	-1.1%	-0.4%	1.2%	1,140	17
Qatar Navigation	11.1	(0.1)	-1.1%	-9.7%	0.8%	382	12
Mazaya Real Estate Development	0.6	(0.0)	-1.0%	-11.2%	1.6%	9,974	NM
Qatar Islamic Insurance Group	8.8	(0.1)	-1.0%	-13.8%	2.7%	145	9

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks closed mostly negative on Monday. US indexes showed mixed performance on Monday. The S&P 500 declined by 89.0 points (-1.5%) to close at 6,012.3, while the Dow Jones Industrial Average gained 289.3 points (+0.7%) to finish at 44,713.6. The Nasdaq 100 fell by 646.7 points (-3.0%), closing at 21,127.3. In Europe, the FTSE 100 increased slightly by 1.4 points (0.0%) to close at 8,503.7, and Germany's DAX 30 slipped 112.8 points (-0.5%) to finish at 21,282.2. France's CAC 40 declined by 21.0 points (-0.3%), ending at 7,906.6, while Turkey's BIST 100 dropped by 107.0 points (-1.1%) to close at 9,997.9. In Asia, Japan's Nikkei declined by 366.2 points (-0.9%), ending at 39,565.8. Hong Kong's Hang Seng climbed by 131.6 points (+0.7%) to close at 20,197.8, while the Shanghai Composite decreased slightly by 2.0 points (-0.1%), finishing at 3,250.6. India's BSE Sensex fell by 824.3 points (-1.1%), closing at 75,366.2. Oil losses 1.8% with Brent crude closing at USD 76.2 per barrel and US WTI crude settling at USD 73.2.

GCC

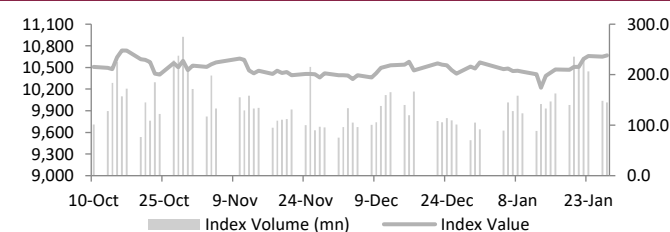
Saudi Arabia's TASI index declined by 13.3 points (-0.1%) to close at 12,372.9. The UAE's ADX index fell by 11.4 points (-0.1%), finishing at 9,552.6, while the DFM index dropped by 33.9 points (-0.6%) to close at 5,191.7. Kuwait's KSE index climbed by 53.8 points (+0.7%), ending at 7,830.8. Oman's MSM index increased slightly by 7.8 points (+0.2%), finishing at 4,561.1. Meanwhile, Bahrain's BAX index declined by 10.1 points (-0.5%), closing at 1,890.1.

Qatar

Qatar's market closed positive at 10,666.9 on Monday. The Banks & Financial Services sector gained 0.51%, closing at 4,644.8. The Consumer Goods & Services sector declined by 0.12%, finishing at 7,796.7. The Industrials sector dropped by 0.73%, closing at 4,328.7. The Insurance sector recorded a decline of 0.32%, ending at 2,394.0. The Real Estate sector fell by 0.64%, closing at 1,618.3. The Telecoms sector saw the largest gain, increasing by 0.73% to finish at 1,991.9, while the Transportation sector edged up by 0.09%, closing at 5,418.4.

The top performer includes Qatar Oman Investment Company and Damaan Islamic Insurance Company while Qatar National Cement Company and Industries Qatar were among the top losers. Trading saw a volume of 145.2 mn shares exchanged in 14,496 transactions, totalling QAR 353.8 mn in value with market cap of QAR 624.0 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,644.8	0.51%
Consumer Goods & Services	7,796.7	-0.12%
Industrials	4,328.7	-0.73%
Insurance	2,394.0	-0.32%
Real Estate	1,618.3	-0.64%
Telecoms	1,991.9	0.73%
Transportation	5,418.4	0.09%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	23.8	31.6
Qatari Institutions	35.7	31.2
Qatari - Total	59.5	62.8
Foreign Individuals	12.8	15.2
Foreign Institutions	27.7	22.0
Foreign - Total	40.5	37.2

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ E-commerce transactions total QAR 4.11bn in Qatar in December 2024: QCB

E-commerce transactions in Qatar reached QAR 4.11bn in December 2024, marking a significant rise from QAR 2.74bn in December 2022 and QAR 3.11bn in December 2023, according to the Qatar Central Bank (QCB). Transaction volumes also surged, with 8.59 mn e-commerce transactions recorded in December 2024 compared to 4.97 mn in 2022 and 5.98 mn in 2023. Debit cards, totaling 2.45 mn, outnumbered credit (766,649) and pre-paid cards (774,099). POS transactions accounted for QAR 9.49bn in December 2024, up from QAR 7.55bn in 2022, with POS devices increasing to 75,779. The QCB's National Network System for ATMs and Points of Sale (NAPS), introduced in 1996 and upgraded in 2023, supports secure card and card-less payments, enabling transactions across Qatar, the GCC, and Egypt.

▶ Qatar and Oman: Strategic co-operation and economic prosperity

Qatar and Oman share deep-rooted, fraternal strategic relations built on shared language, history, and interests, continuously strengthened under the leadership of His Highness the Amir Sheikh Tamim bin Hamad al-Thani and Sultan Haitham bin Tariq. These relations, characterized by stability and mutual respect, have grown across political, economic, and cultural sectors, with trade between the countries reaching USD 1.2 bn in the first seven months of 2024. Joint ventures such as Karwa Motors and Qatari Diar, alongside significant investments in agriculture, tourism, logistics, and energy, highlight the flourishing economic ties. Collaborative frameworks like the Omani-Qatari Joint Committee and the Omani-Qatari Businessmen Council facilitate cooperation and mutual investment, supported by over 400 Omani and Qatari companies operating in each other's markets. High-level visits and agreements continue to propel bilateral relations toward further integration and prosperity, symbolizing a strong commitment to achieving shared aspirations.

▶ UDST signs pact with Qatar International Safety Centre

The University of Doha for Science and Technology (UDST) has signed a Memorandum of Understanding (MoU) with the Qatar International Safety Centre (QISC) to strengthen safety training and academic collaboration in Qatar. The agreement, signed by Dr. Fred Saleh, acting dean of the College of Health Sciences at UDST, and Einar Johannesson, business and operations manager at QISC, aims to establish joint academic initiatives, including the development of graduate and postgraduate programs, supervision of visiting research students, and collaborative projects. The partnership will also facilitate the organization of events such as conferences, seminars, and symposiums, alongside academic staff and student exchanges. UDST students will gain practical experience through opportunities provided by QISC, enhancing their safety and health sciences skills. Dr. Salem al-Naemi, UDST president, highlighted the collaboration's role in integrating academic education with professional training, while Johannesson emphasized the partnership's alignment with Qatar National Vision 2030, aiming to build a safer, more innovative workforce for Qatar.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia, Italy strengthen economic ties with 26 MoUs

Saudi Arabia and Italy have strengthened their bilateral relations by signing 26 memoranda of understanding (MoUs) across various sectors during a high-level roundtable in AIUla, attended by Italian Prime Minister Giorgia Meloni and Saudi Crown Prince Mohammed bin Salman. Valued at USD 10 bn, the agreements include significant deals such as SACE, Italy's export credit agency, providing USD 3 bn in loan guarantees for Saudi Arabia's NEOM project, and supporting green initiatives with Saudi Electricity Co. ACWA Power signed multiple MoUs with Italian entities, including partnerships for green energy, technology transfer, and sustainable infrastructure development in Africa, Asia, and the Middle East. Italian companies, such as Snam and Leonardo, also entered agreements to explore investments in green hydrogen and enhance cooperation in aerospace and defense. Additionally, SACE finalized USD 6.6 bn in deals to bolster Italian exports to Saudi Arabia, while development agreements were signed to promote social and economic growth, aligning with global goals and Saudi Vision 2030.

▶ Saudi Arabia's National Housing Co. sees robust sales in 2025 amid lower interest rates

At the Real Estate Future Forum in Riyadh, National Housing Co. CEO Mohammad Al-Buty expressed optimism about surpassing 2024

achievements in 2025 due to expected lower interest rates, which are anticipated to boost sales. Despite high interest rates in 2024, NHC doubled sales by delivering high-quality, community-focused housing, aligning with its goal to provide 300,000 units by 2025 and 600,000 by 2030. Al-Buty emphasized competitive pricing and data-driven development catering to diverse market needs. On a panel, Qatar's Municipality Minister Abdullah Al-Attiya highlighted the 2022 World Cup's role in accelerating Vision 2030 infrastructure projects, while Maldives' Minister Abdulla Muththlib detailed plans to build a city for 200,000 residents to address climate-related challenges. Nigeria's Housing Minister Ahmed Dangiwa outlined efforts to establish a National Social Housing Fund to provide affordable homes for vulnerable populations, using locally sourced materials to reduce costs.

KEY NEWS OF UAE

▶ UAE eyes big role in GCC voluntary carbon market by 2025

The UAE is positioning itself as a key player in the growing voluntary carbon market, with projections indicating it could reach between USD 10 bn to USD 40 bn in the region by 2030. To support this, the UAE has launched several initiatives, including the Dubai Financial Market's experimental platform for trading carbon credits during COP28, the UAE Carbon Alliance's USD 450 mn investment in African carbon credits, and the establishment of the AirCarbon Exchange in Abu Dhabi, the first fully regulated exchange for carbon trading. The Abu Dhabi Global Market (ADGM) is the first regulator to treat carbon credits as financial instruments, enhancing market transparency. These efforts aim to facilitate carbon trading, fund environmental projects, and promote carbon neutrality, with the UAE also requiring large companies to monitor and report emissions through the National Carbon Credit Registry.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil slips as Trump repeats call for OPEC to reduce prices

Oil prices fell over 1% on Monday as US President Trump called on OPEC to reduce prices, linking lower oil revenues to ending the war in Ukraine. Brent crude dropped 1.11% to USD 77.63 a barrel, and US West Texas Intermediate fell 1.19% to USD 73.77. Trump threatened sanctions and tariffs on Russia and other nations if a resolution to the war is not reached, while Russian President Putin expressed interest in talks. OPEC+ plans to raise oil output in April despite Trump's demands, as analysts expect Russian production to remain resilient due to discounted pricing and alternative shipping. Goldman Sachs predicts sanctions will focus on maximizing discounts on Russian oil rather than reducing volumes, though JP Morgan sees some risk premium justified. Additional trade disruptions loom as Trump announced retaliatory measures against Colombia, a key supplier of crude to the US, after it blocked US deportation flights.

▶ Gold steady as Fed expected to remain on hold this week

Gold prices trimmed earlier losses on Monday as the US dollar weakened, with spot gold down 0.1% at USD 2,766.59 per ounce after an earlier drop of 0.7%. US gold futures fell 0.3% to USD 2,771.40. The dollar's 0.2% decline made gold more attractive for other currency holders, while falling US yields and global risk-off sentiment supported prices. Investors are focused on the Federal Reserve's upcoming policy meeting, where rates are expected to remain steady, marking a pause in the rate-cutting cycle. Silver fell 0.2% to USD 30.54 per ounce, with analysts suggesting it may gain relative to gold, as the gold-to-silver price ratio remains above its three-year average. Meanwhile, palladium and platinum declined by 1.8% and 0.5%, respectively, ahead of anticipated European Central Bank rate cuts.

▶ World Bank president cautions against hasty reaction to Trump policies

World Bank President Ajay Banga urged policymakers worldwide to avoid hastily reacting to US President Donald Trump's early policy moves, which include tariffs on major trade partners and a review of foreign aid, advising instead to engage with Trump pragmatically. Speaking at the Mission 300 Africa Energy Summit in Tanzania, Banga emphasized Trump's practicality and openness to understanding leverage and advantage. Tensions between the US and Colombia eased after Colombia agreed to accept deported migrants, halting proposed US measures like tariffs and travel bans. While the World Bank remains unaffected by US foreign aid reviews, Banga noted potential challenges if visa restrictions impact staff. Regarding workplace policies, he reaffirmed the World Bank's four-day in-office mandate, contrasting Trump's order for federal employees to work five days in-office.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.05	USD/QAR	3.64
USD/JPY	154.12	EUR/QAR	3.82
GBP/USD	1.25	JPY/QAR	0.02
USD/CHF	0.90	GBP/QAR	4.54
USD/CAD	1.44	CHF/QAR	4.05
AUD/USD	0.63	CAD/QAR	2.53
NZD/USD	0.57	AUD/QAR	2.29
USD/INR	86.37	INR/QAR	0.04
USD/TRY	35.73	TRY/QAR	0.10
USD/ZAR	18.70	ZAR/QAR	0.19
USD/BRL	5.92	BRL/QAR	0.61

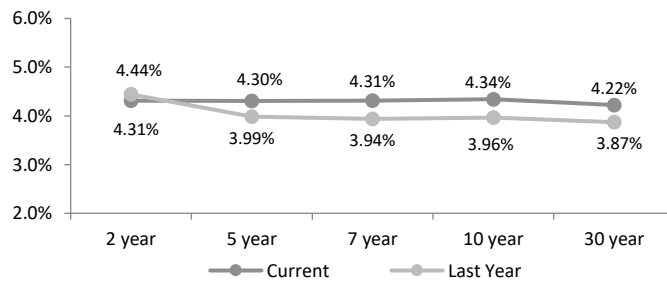
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.92	2.91	2.74	2.64	2.50
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.92	4.92	5.58	5.36	5.25
EIBOR	4.31	4.33	4.27	4.38	4.37
BMIBOR	5.05	5.28	5.77	5.69	5.51
KIBOR	2.13	3.50	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Abu Dhabi Commercial Bank	ADX	ADCB	13,225.9	6.89%	9,419.3	14.78%
ESG Emirates Stallions Group	ADX	ESG	1,273.5	108.99%	230.9	-66.37%
Damaan Islamic Insurance Company	QSE	BEMA	-	-	84.6	20.42%
Vodafone Qatar	QSE	VFQS	3,190.0	2.54%	601.0	11.30%

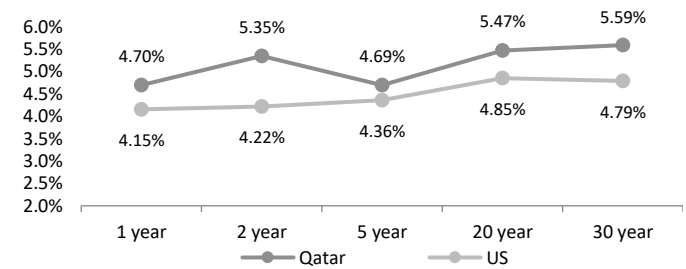
Note: Results were published on 27th January, all the numbers are in local currency.

FX Commentary

The Japanese yen strengthened by 1.3% to 154.12 against the dollar, while the Swiss franc rose 0.95% to USD 0.90 on Monday as investors flocked to safe-haven assets following concerns over a Chinese startup's free AI model and US tariff threats. The dollar index dropped 0.28% to 107.16, remaining close to its one-month low. The Mexican peso slid 0.8% to 20.426 per dollar, and the Canadian dollar weakened by 0.4% to 1.44. The euro fell 0.14% to USD 1.05, and the British pound was 0.1% lower at USD 1.25. The Australian and New Zealand dollars dipped slightly. Key inflation data and central bank meetings this week will likely impact currency movements, with expectations of the Fed maintaining rates and the ECB lowering them.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	34.0	(10.0)	Turkey	261.1	(8.8)
UK	23.2	5.0	Egypt	535.2	(65.0)
Germany	13.5	3.9	Abu Dhabi	41.0	(4.0)
France	36.9	4.4	Bahrain	180.2	(7.2)
Italy	57.6	0.7	Dubai	60.6	(2.0)
Greece	58.3	(1.2)	Qatar	42.4	(1.8)
Japan	20.4	0.8	Saudi Arabia	65.8	0.4

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.17	1.68	9.28	1.81	10.02	16.79	QNB
Qatar Islamic Bank	3.87	1.80	10.62	1.95	11.49	20.70	المصرف التجاري
Comm. Bank of Qatar	6.49	0.71	6.09	0.75	6.52	4.63	بنك الدوحة
Doha Bank	4.89	0.59	7.45	0.28	3.49	2.05	الاهلي الدولي
Ahli Bank	7.29	1.19	9.81	0.35	2.89	3.43	الريان
Intl. Islamic Bank	4.26	1.69	13.03	0.81	6.24	10.57	بنك لشا QFC
Rayan	4.17	0.93	14.86	0.16	2.58	2.40	بنك دخان
Lesha Bank (QFC)	0.00	1.09	11.92	0.11	1.21	1.32	الإجارة
Dukhan Bank	4.40	1.47	14.17	0.26	2.48	3.64	دلالة
National Leasing	3.85	0.60	22.36	0.04	1.31	0.78	قطر وعمان
Dlala	0.00	1.19	37.15	0.03	0.98	1.17	إنماء
Qatar Oman	0.00	1.00	nm	nm	0.72	0.72	البنوك والخدمات المالية
Inma	1.30	1.29	12.62	0.31	2.98	3.85	زاد
Banks & Financial Services	4.29	1.40	9.80	0.77	5.40		
Zad Holding Company	4.43	3.12	21.23	0.69	4.70	14.67	الطبية
Qatar German Co. Med	0.00	4.58	H	0.00	0.31	1.40	بلدنا
Baladna	5.17	1.08	13.73	0.10	1.24	1.34	السلام
Salam International	4.39	0.52	12.83	0.05	1.32	0.68	الرعاية
Medicare	4.80	1.31	25.13	0.18	3.51	4.58	السينما
Cinema	2.89	1.16	33.88	0.07	2.09	2.42	قطر للوقود
Qatar Fuel	5.88	1.75	14.58	1.05	8.76	15.30	ودام
Widam	0.00	2.67	22.07	0.10	0.85	2.26	مجمع المناعي
Mannai Corp.	6.76	1.81	8.91	0.42	2.05	3.70	الميرة
Al Meera	5.86	1.88	16.14	0.90	7.70	14.50	مقدم
Mekdam	0.00	2.23	12.42	0.29	1.61	3.59	ميزة
MEEZA QSTP	0.00	na	na	0.00	0.00	3.17	الفالج
Faleh	0.00	na	na	0.00	0.00	0.75	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	4.98	1.79	16.27	0.30	2.70		
QAMCO	5.28	1.12	14.21	0.09	1.19	1.33	فامكو
Ind. Manf. Co.	5.06	0.64	9.08	0.28	4.02	2.57	التحويلية
National Cement Co.	7.63	0.85	14.00	0.28	4.62	3.93	الاسمنت
Industries Qatar	5.78	2.22	16.51	0.82	6.10	13.50	صناعات قطر
The Investors	9.20	0.68	11.18	0.15	2.41	1.63	المستثمرين
Electricity & Water	5.42	1.19	11.41	1.39	13.39	15.88	كهرباء وماء
Aamal	0.00	0.70	14.27	0.06	1.31	0.92	أعمال
Gulf International	4.46	1.51	11.37	0.30	2.22	3.36	الخليج الدولية
Mesaieed	5.67	1.18	23.82	0.06	1.29	1.52	مسعيد
Estithmar Holding	0.00	1.19	16.00	0.11	1.51	1.79	استثمار القابضة
Industrials	5.26	1.50	15.52	0.25	2.55		الصناعات
Qatar Insurance	4.61	1.09	22.44	0.10	1.99	2.17	قطر
Doha Insurance Group	6.82	1.01	11.26	0.23	2.54	2.57	مجموعة الدوحة للتأمين
QLM	6.04	1.10	8.51	0.24	1.89	2.07	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.95	1.18	العامة
Alkhaleej Takaful	4.99	1.00	1.08	2.22	2.41	2.40	الخليج التكافلي
Islamic Insurance	5.71	2.31	11.78	0.74	3.80	8.75	الإسلامية
Beema	4.50	1.48	12.19	0.33	2.71	4.00	بيمه
Insurance	4.66	0.94	16.98	0.14	2.43		التأمين
United Dev. Company	48.54	0.35	10.04	0.11	3.21	1.13	المتحدة للتنمية
Barwa	6.33	0.51	9.69	0.29	5.63	2.85	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.02	إزدان القابضة
Mazaya	4.25	0.62	6.50	0.09	0.96	0.59	مزايا
Real Estate	6.26	0.63	25.07	0.05	1.94		العقارات
Ooredoo	4.28	1.45	15.70	0.82	8.88	12.84	Ooredoo
Vodafone Qatar	5.50	1.73	15.45	0.13	1.16	2.00	فودافون قطر
Telecoms	4.49	1.49	15.66	0.43	4.49		الاتصالات
Qatar Navigation	3.39	0.75	11.85	0.93	14.83	11.06	الملاحة
Gulf warehousing Co	3.49	0.75	8.44	0.37	4.21	3.15	مخازن
Nakilat	3.09	2.02	16.44	0.28	2.24	4.53	ناقلات
Transportation	3.21	1.24	14.08	0.39	4.37		النقل
Exchange	4.65	1.31	12.38	0.36	3.40		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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